

MANCHESTER INTERNATIONAL HOLDINGS UNLIMITED
CORPORATION

Canlubang Industrial Estate, Bo. Pittland
4025 Cabuyao, Laguna

June 6, 2012

MS. JANET A. ENCARNACION

Head, Disclosure Department

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre, Exchange Road

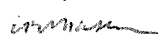
Ortigas Center, Pasig City, Metro Manila

Dear **Ms. Encarnacion**:

Please find attached Manchester International Holdings Unlimited Corporation's (formerly Interphil Laboratories, Inc.) GFFS for 2011.

Thank you.

Very truly yours,



CAROLINE O. VILLASERAN

GENERAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS

NAME OF CORPORATION: MANCHESTER INTERNATIONAL HOLDINGS UNLIMITED CORP (formerly INTERPHIL LABORATORIES, INC.)

CURRENT ADDRESS: CANLUBANG INDUSTRIAL ESTATE, BO. PITTLAND, CABUYAO, LAGUNA

TEL. NO.: (049) 549-2345 TO 49

FAX NO.: (02) 817-2435

COMPANY TYPE: HOLDING COMPANY

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	1,436,454	1,367,352
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	886,239	813,406
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	381,100	342,031
A.1.1.1 On hand		
A.1.1.2 In domestic banks/entities	381,100	342,031
A.1.1.3 In foreign banks/entities		
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	281,816	279,555
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	257,772	255,512
A.1.2.1.1 Due from customers (trade)	236,179	224,154
A.1.2.1.2 Due from related parties	2,784	17,802
A.1.2.1.3 Others, specify (A.1.2.1.3.1+A.1.2.1.3.2)	25,005	29,137
A.1.2.1.3.1 Due from customers (non-trade)	25,005	29,137
A.1.2.1.3.2		
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(6,196)	(15,582)
A.1.2.2 Due from foreign entities, specify (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4)	24,044	24,044
A.1.2.2.1 Due from customers (trade)	24,044	24,044
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	190,440	156,839
A.1.3.1 Raw materials and supplies	163,439	139,956
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)	27,001	16,884
A.1.3.3 Finished goods		
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1+A.1.3.6.2)	0	0
A.1.3.6.1		
A.1.3.6.2		
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4+A.1.4.5+A.1.4.6)	0	0
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	0	0
A.1.4.1.1 National Government		
A.1.4.1.2 Public Financial Institutions		
A.1.4.1.3 Public Non-Financial Institutions		
A.1.4.1.4 Private Financial Institutions		
A.1.4.1.5 Private Non-Financial Institutions		
A.1.4.2 Held to Maturity Investments - issued by domestic entities (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	0	0
A.1.4.2.1 National Government		
A.1.4.2.2 Public Financial Institutions		
A.1.4.2.3 Public Non-Financial Institutions		
A.1.4.2.4 Private Financial Institutions		
A.1.4.2.5 Private Non-Financial Institutions		

NOTE:

This general form is applicable to companies engaged in Agriculture, Fishery, Forestry, Mining, and Quarrying, Manufacturing, Electricity, Gas and Water, Construction, Wholesale and Retail Trade, Transportation, Storage and Communications, Hotels and Restaurants, Real Estate, Community, Social and Personal Services, other forms of production, and general business operations. This form is also applicable to other companies that do not have industry-specific Special Forms. Special forms shall be used by publicly-held companies and those engaged in non-bank financial intermediation activities, credit granting, and activities auxiliary to financial intermediation, which require secondary license from SEC.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

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 CURRENT ADDRESS: CANLUBANG INDUSTRIAL ESTATE, BO. PITTLAND, CABUYAO, LAGUNA
 TEL. NO.: (049)549-2345 TO 49 FAX NO.: (02) 817-2435
 COMPANY TYPE: HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	0	0
A.1.4.3.1 National Government		
A.1.4.3.2 Public Financial Institutions		
A.1.4.3.3 Public Non-Financial Institutions		
A.1.4.3.4 Private Financial Institutions		
A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	0	0
A.1.4.4.1 National Government		
A.1.4.4.2 Public Financial Institutions		
A.1.4.4.3 Public Non-Financial Institutions		
A.1.4.4.4 Private Financial Institutions		
A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	0	0
A.1.4.5.1 Financial Assets at fair value through profit or loss		
A.1.4.5.2 Held-to-maturity investments		
A.1.4.5.3 Loans and Receivables		
A.1.4.5.4 Available-for-sale financial assets		
A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	32,883	34,980
A.1.5.1 Advances to suppliers	10,235	15,060
A.1.5.2 Others	22,648	19,920
A.1.5.3		
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	530,654	549,285
A.2.1 Land	25,599	25,599
A.2.2 Building and improvements including leasehold improvement	801,761	801,761
A.2.3 Machinery and equipment (on hand and in transit)	582,763	557,695
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	17,746	14,898
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	96,425	83,957
A.2.5.1 Property, or equipment used for education purposes		
A.2.5.2 Construction in progress	11,062	
A.2.5.3 Furnitures and fixtures	85,363	83,957
A.2.5.4		
A.2.5.5		
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4)	86,596	86,596
A.2.6.1 Land	86,596	86,596
A.2.6.2		
A.2.6.3		
A.2.6.4		
A.2.7 Accumulated Depreciation (negative entry)	(1,080,236)	(1,021,221)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)		
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3)	0	0
A.3.1 Equity in domestic subsidiaries/affiliates		
A.3.2 Equity in foreign branches/subsidiaries/affiliates		
A.3.3 Others, specify (A.3.1.1 + A.3.2.1 + A.3.3.1 + A.3.3.4)	0	0
A.3.3.1		
A.3.3.2		
A.3.3.3		
A.3.3.4		
A.4 Investment Property		
A.5 Biological Assets		
A.6 Intangible Assets (A.6.1 + A.6.2)		
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2 + A.6.1.3 + A.6.1.4)	0	0
A.6.1.1		
A.6.1.2		
A.6.1.3		
A.6.1.4		
A.6.2 Others, specify (A.6.2.1 + A.6.2.2 + A.6.2.3 + A.6.2.4)	0	0
A.6.2.1		
A.6.2.2		
A.6.2.3		
A.6.2.4		
A.7 Assets Classified as Held for Sale		
A.8 Assets included in Disposal Groups Classified as Held for Sale		

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Table 1. Balance Sheet

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	0	0
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3 + A.9.1.4)	0	0
A.9.1.1		
A.9.1.2		
A.9.1.3		
A.9.1.4		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3 + A.9.2.4)	0	0
A.9.2.1		
A.9.2.2		
A.9.2.3		
A.9.2.4		
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	19,561	4,662
A.10.1 Deferred charges - net of amortization		
A.10.2 Deferred Income Tax		
A.10.3 Advance/Miscellaneous deposits		
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4)	19,561	4,662
A.10.4.1 Retirement benefit asset	4,535	0
A.10.4.2 Other noncurrent assets	15,027	4,662
A.10.4.3		
A.10.4.4		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	372,730	393,180
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	328,149	352,409
B.1.1 Trade and Other Payables to Domestic Entities	306,331	323,712
B.1.1.1 Loans/Notes Payables	0	0
B.1.1.2 Trade Payables	229,441	214,231
B.1.1.3 Payables to Related Parties, specify (B.1.1.3.1 + B.1.1.3.2 + B.1.1.3.3)	0	0
B.1.1.3.1		
B.1.1.3.2		
B.1.1.3.3		
B.1.1.4 Others, specify (B.1.1.4.1 + B.1.1.4.2 + B.1.1.4.3)	76,890	109,482
B.1.1.4.1 Accrued personnel expenses	56,395	59,579
B.1.1.4.2 Other accrued expenses	6,917	7,500
B.1.1.4.3 Others	13,578	42,402
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1+B.1.2.2+B.1.2.3+B.1.2.4)	0	0
B.1.2.1		
B.1.2.2		
B.1.2.3		
B.1.2.4		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions)	0	0
B.1.4.1		
B.1.4.2		
B.1.4.3		
B.1.4.4		
B.1.5 Liabilities for Current Tax	21,818	28,696
B.1.6 Deferred Tax Liabilities		
B.1.7 Others, specify (If material, state separately, indicate if the item is payable to public/private)	0	0
B.1.7.1 Dividends declared and not paid at balance sheet date		
B.1.7.2 Acceptances Payable	0	0
B.1.7.3 Liabilities under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due within one year	0	0
B.1.7.5 Deferred Income		
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:	0	0
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		
B.1.7.6.4		

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Table 1. Balance Sheet

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	0	0
B.2.1 Domestic Public Financial Institutions		
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions		0
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	44,582	40,771
B.5.1 Deferred Income Tax	9,610	5,749
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4)	34,971	35,022
B.5.2.1 Accumulated equity in net losses of a joint venture - net of investment & advances		0
B.5.2.2 Retirement and long-term sick leave benefits	34,971	35,022
B.5.2.3		
B.5.2.4		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10)	1,063,724	974,173
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	900,000	900,000
C.1.1 Common shares P1 par value	900,000	900,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	562,500	562,500
C.2.1 Common shares P1 par value	562,500	562,500
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	562,500	562,500
C.3.1 Common shares P1 par value	562,500	562,500
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	51,629	51,629
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3 + C.6.4 + C.6.5)	0	0
C.6.1		
C.6.2		
C.6.3		
C.6.4		
C.6.5		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	60,617	60,617
C.8 Retained Earnings (C.8.1 + C.8.2)	677,492	587,940
C.8.1 Appropriated		
C.8.2 Unappropriated	677,492	587,940
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury (negative entry)	(288,514)	(288,514)
D. TOTAL LIABILITIES AND EQUITY (B + C)	1,436,454	1,367,352

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Table 2. Income Statement

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	1,771,300	1,829,325
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	1,767,314	1,832,976
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for using the	3,550	7,709
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	0	0
A.3.1 Rental Income from Land and Buildings		
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)		
A.3.3 Sale of Real Estate or other Property and Equipment		
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)		
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7)	0	0
A.3.5.1 Rental Income, Equipment		
A.3.5.2 Service fee income	0	0
A.3.5.3 Income from refund from Meralco	0	0
A.3.5.4		
A.3.5.5		
A.3.5.6		
A.3.5.7		
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	436	(11,361)
A.4.1 Interest Income	4,744	3,210
A.4.2 Dividend Income		
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4 + A.4.3.5 + A.4.3.6 + A.4.3.7)	0	0
A.4.3.1		
A.4.3.2		
A.4.3.3		
A.4.3.4		
A.4.4 Gain / (Loss) on Foreign Exchange (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	(4,308)	(14,570)
A.4.4.1 Gain on foreign exchange	(4,308)	(14,570)
A.4.4.2		
A.4.4.3		
A.4.4.4		
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	0	0
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	0	0
B.1.1 Direct Material Used		
B.1.2 Direct Labor		
B.1.3 Other Manufacturing Cost / Overhead		
B.1.4 Goods in Process, Beginning		
B.1.5 Goods in Process, End (negative entry)		
B.2 Finished Goods, Beginning		
B.3 Finished Goods, End (negative entry)		
C. COST OF SALES (C.1 + C.2 + C.3)	0	0
C.1 Purchases		
C.2 Merchandise Inventory, Beginning		
C.3 Merchandise Inventory, End (negative entry)		
D. COST OF SERVICES, SPECIFY (D.1 + D.2 + D.3 + D.4 + D.5 + D.6)	1,462,156	1,466,576
D.1 Direct materials	643,751	643,512
D.2 Personnel	460,295	445,745
D.3 Utilities	127,926	130,680
D.4 Depreciation and amortization	51,582	67,252
D.5 Rental and outside services	62,144	63,252
D.6 Manufacturing supplies and others	116,457	116,136

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Table 2. Income Statement

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
E. OTHER DIRECT COSTS, SPECIFY (E.1 + E.2 + E.3 + E.4 + E.5 + E.6)	0	0
E.1		
E.2		
E.3		
E.4		
E.5		
E.6		
F. GROSS PROFIT (A - B - C - D - E)	309,144	362,749
G. OPERATING EXPENSES (G.1 + G.2 + G.3 + G.4)	185,099	169,868
G.1 Selling or Marketing Expenses		
G.2 Administrative Expenses	185,099	169,868
G.3 General Expenses		
G.4 Other Expenses, specify (G.4.1 + G.4.2 + G.4.3 + G.4.4 + G.4.5 + G.4.6)	0	0
G.4.1 Education-related expenditures		
G.4.2		
G.4.3		
G.4.4		
G.4.5		
G.4.6		
H. FINANCE COSTS	0	4,967
I. NET INCOME (LOSS) BEFORE TAX (F - G - H)	124,045	187,914
J. INCOME TAX EXPENSE (negative entry)	34,494	53,333
K. INCOME AFTER TAX	89,551	134,581
L. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)		
L.1		
L.2		
M. Profit or Loss Attributable to Minority Interest		
N. Profit or Loss Attributable to Equity Holders of the Parent		

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If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss) Before Tax and Extraordinary Items	124,045	187,914
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation	61,299	76,777
Amortization, specify: _____		
Others, specify:		
Interest expense	0	4,967
Loss on asset disposal	(193)	(635)
Interest income	(4,744)	(3,210)
Income from refund from Meralco		0
Possible losses on creditable withholding tax	0	0
Reversal of prior year allowance on creditable withholding tax	(3,489)	(16,329)
Provision for retirement and long-term sick leave benefits	8,693	13,127
Inventory Obsolescence	0	0
Doubtful Accounts	0	0
Equity in net loss (income) of joint venture	(3,550)	(7,709)
Unrealized foreign exchange loss (gain)	(399)	(178)
Write-down of Property, Plant, and Equipment		
Changes in Assets and Liabilities:		
Decrease (Increase) in:		
Receivables	(2,260)	42,839
Inventories	(33,601)	42,807
Other Current Assets	2,097	(9,371)
Others, specify: _____		
Increase (Decrease) in:		
Trade and Other Payables	(30,660)	(56,218)
Income and Other Taxes Payable	(34,022)	(35,502)
Others, specify: Interest received	4,744	3,210
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	87,960	242,487
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) Decrease in Long-Term Receivables		
(Increase) Decrease in Investment		
Reductions/(Additions) to Property, Plant, and Equipment	(42,669)	(22,966)
Others, specify: (Increase) Decrease in noncurrent assets	193	7,386
Proceeds from sale of fixed assets	(6,815)	635
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	(49,290)	(14,946)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from:		
Loans	0	0
Long-term Debt		
Issuance of Securities		
Others, specify: _____		
Payments of:		
(Loans)	0	(130,000)
(Long-term Debt)	0	0
(Stock Subscriptions)		
Others, specify (negative entry):		
Interest paid	0	(4,967)
Acquisition of treasury shares		0
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	0	(134,967)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	399	184
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	39,069	92,758
Cash and Cash Equivalents		
Beginning of year	342,031	249,273
End of year	381,100	342,031

GENERAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS

NAME OF CORPORATION: MANCHESTER INTERNATIONAL HOLDINGS UNLIMITED CORP (formerly INTERPHIL LABORATORIES, INC.)
 CURRENT ADDRESS: CANLUBANG INDUSTRIAL ESTATE, BO. PITTLAND, CABUYAO, LAGUNA
 TEL. NO.: (049) 549-2345 TO 49 FAX NO.: (02) 817-2435
 COMPANY TYPE: HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)						
	Capital Stock	Additional Paid-in Capital	Revaluation Increment	Translation Differences	Treasury Stocks	Retained Earnings	TOTAL
A. Balance, 2009	562,500	51,629	60,617	0	(288,514)	453,359	839,592
A.1 Correction of Error(s)							0
A.2 Changes in Accounting Policy							0
B. Restated Balance	562,500	51,629	60,617	0	(288,514)	453,359	839,592
C. Surplus	0	0	0	0	0	0	0
C.1 Surplus (Deficit) on Revaluation of Properties							0
C.2 Surplus (Deficit) on Revaluation of Investments							0
C.3 Currency Translation Differences							0
C.4 Other Surplus (specify)	0	0	0	0	0	0	0
C.4.1							0
C.4.2							0
C.4.3							0
C.4.4							0
C.4.5							0
D. Net Income (Loss) for the Period						134,581	134,581
E. Dividends (negative entry)							0
F. Appropriation for (specify)	0	0	0	0	0	0	0
F.1							0
F.2							0
F.3							0
F.4							0
F.5							0
G. Issuance of Capital Stock	0	0	0	0	0	0	0
G.1 Common Stock							0
G.2 Preferred Stock							0
G.3 Others - acquisition of Treasury S							0
H. Balance, 2010	562,500	51,629	60,617	0	(288,514)	587,940	974,173
H.1 Correction of Error (s)							0
H.2 Changes in Accounting Policy							0
H.3 Changes in Tax rate							0
I. Restated Balance	562,500	51,629	60,617	0	(288,514)	587,940	974,173
J. Surplus	0	0	0	0	0	0	0
J.1 Surplus (Deficit) on Revaluation of Properties							0
J.2 Surplus (Deficit) on Revaluation of Investments							0
J.3 Currency Translation Differences							0
J.4 Other Surplus (specify)	0	0	0	0	0	0	0
J.4.1							0
J.4.2							0
J.4.3							0
J.4.4							0
J.4.5							0
K. Net Income (Loss) for the Period						89,551	89,551
L. Dividends (negative entry)							0
M. Appropriation for (specify)	0	0	0	0	0	0	0
M.1							0
M.2							0
M.3							0
M.4							0
M.5							0
N. Issuance of Capital Stock	0	0	0	0	0	0	0
N.1 Common Stock							0
N.2 Preferred Stock							0
N.3 Others							0
O. Balance, 2011	562,500	51,629	60,617	0	(288,514)	677,492	1,063,724

GENERAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS

NAME OF CORPORATION: MANCHESTER INTERNATIONAL HOLDINGS UNLIMITED CORP (formerly INTERPHIL LABORATORIES, INC.)
 CURRENT ADDRESS: CANLUBANG INDUSTRIAL ESTATE, BO. PITTLAND, CABUYAO, LAGUNA
 TEL. NO.: (049) 549-2345 TO 49 FAX NO.: (02) 817-2435
 COMPANY TYPE: HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 5. Details of Income and Expenses, by source
 (applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A. REVENUE / INCOME (A.1 + A.2)	1,767,314	1,832,976
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity) (A.1.1 +A.1.2)	1,767,314	1,832,976
A.1.1 Domestic	1,487,647	1,600,841
A.1.2 Foreign	279,667	232,136
A.2 Other Revenue (A.2.1 +A.2.2)	0	0
A.2.1 Domestic		
A.2.2 Foreign, specify (A.2.2.1+A.2.2.2+ A.2.2.3+ A.2.2.4+ A.2.2.5+ A.2.2.6+A.2.2.7+ A.2.2.8+A.2.2.9+A.2.2.10)	0	0
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.2.5		
A.2.2.6		
A.2.2.7		
A.2.2.8		
A.2.2.9		
A.2.2.10		
B. EXPENSES (B.1 + B.2)	1,647,255	1,636,444
B.1 Domestic	1,540,516	1,540,096
B.2 Foreign, specify (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6+B.2.7+B.2.8+B.2.9+B.2.10)	106,739	96,348
B.2.1 Cost of services	104,722	95,167
B.2.2 Operating expenses	2,018	1,181
B.2.3		
B.2.4		
B.2.5		
B.2.6		
B.2.7		
B.2.8		
B.2.9		
B.2.10		

CERTIFICATION

The undersigned **CARMEN T. FRANCISCO**, Chief Financial Officer of **MANCHESTER INTERNATIONAL HOLDINGS UNLIMITED CORPORATION** (formerly **INTERPHIL LABORATORIES, INC.**) with business address at Canlubang Industrial Estate, Bo. Pittland, Cabuyao, Laguna, do solemnly swear and certify under oath that except for certain details/breakdowns required in the General Form for Financial Statements (GFFS), the Generally Accepted Accounting Principles in the Philippines (GAAP) or Philippine Financial Reporting Standards prescribed accounts and figures provided in electronic documents are based on the contents of Annual Audited Consolidated Financial Statements (AACFS) submitted to SEC.

Executed this 25th day of May, 2012 at Makati City.

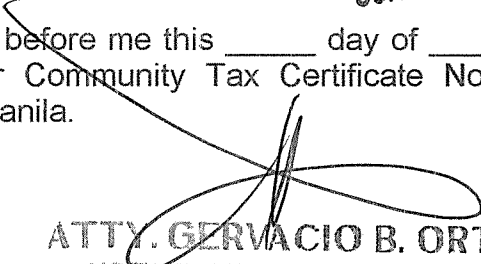
**MANCHESTER INTERNATIONAL HOLDINGS
UNLIMITED CORPORATION**
formerly **INTERPHIL LABORATORIES, INC.**
By:


CARMEN T. FRANCISCO
Chief Financial Officer

JUN 01 2012

Subscribed and sworn to before me this _____ day of _____ 2012, affiant exhibiting to me his/her Community Tax Certificate No 01477675 issued on January 12, 2012 in Manila.

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Series of 9012


ATTY. GERVACIO B. ORTIZ JR
NOTARY PUBLIC FOR MAKATI CITY
UNTIL DECEMBER 31, 2012
ROLL OF ATTORNEY NO. 40091
MCLE COMPLIANCE NO. III-0014282
ISP NO. 45355-LIFETIME MEMBER
PTR NO. 2173160, JAN. 2, 2012 MAKATI CITY